

APPENDIX J

Data Sources

The data used in this study comes from three main sources:

CRB Historical Data

This source provided the raw data for the various markets used in the analysis. The spot data is daily while the future contracts are either monthly (oil) or quarterly (foreign exchange). The series used in the analysis included

:

Oil

NYMEX Oil (spot and future)

Brent Oil (spot and future)

Commodities

CRB Commodity Index (spot and future)

Goldman-Sachs Commodity Index (spot and future)

Foreign Exchange

Dollar Index (spot and future)

Dollar/Yen Exchange Rate (spot and future)

Dollar/Deutsche Mark Rate (spot and future)

Dollar/British Pound Rate (spot and future)

Dollar/French Franc Rate (spot and future)

Share Markets

New York Stock Exchange Composite Index (daily)

S&P-100 Index (daily)

FTSE-100 Index (daily)

Nikkei-225 Index (daily)

Hang Seng Index (daily)

OECD MEI Databases

This is one of the standard sources of data on the United States economy. In this study we used primarily the macroeconomic series, which is recorded on a quarterly basis. Key series used were Gross Domestic Product (GDP), various types of investment appearing in the National Accounts, and Government Consumption, also appearing in the National Accounts. These series are in constant 1995 prices.

Events

The events associated with each case were compiled from newspaper accounts of the period. They were obtained from Lexus/Nexus and were primarily from the New York Times, the Los Angeles Times and CNN. Oil market information is from the Financial Times as compiled by Lexus/Nexus